

SENATE BILL SUMMARY

Prepared by the Division of Legislative Information for the Senate Bill **AS ORIGINALLY FILED**. For more detail, see Senate Bill Analyses, if available, prepared by the Senate's professional committee staff.

SB 978 Oil and Gas Production Taxes by Senator Pruitt

Provides a tiered tax rate structure for the oil production tax on tertiary oil. Exempts certain oil and gas production from the tax for a specified period. Provides for repeal of the exemption effective June 30, 2019. (See bill for details)